



CENTRAL BANK
of BELIZE

PUBLIC NOTICE

22 July 2019

Appointment of a New Liquidator – Choice Bank Limited

IT IS NOTIFIED for general information that in accordance with Section 26 of the International Banking Act, Chapter 267 of the Substantive Laws of Belize, Revised Edition 2011 (“the Act”), the Central Bank of Belize has appointed a new liquidator in respect of Choice Bank Limited with effect from 22 July 2019.

IT IS FURTHER NOTIFIED for general information that:

1. In accordance with Sections 25, 26, and 27 of the Act, the Unrestricted “A” Class International Banking Licence of Choice Bank Limited has been revoked with effect from 29 June 2018;
2. The rights, powers, responsibilities and authorisations of shareholders, directors, officers responsible for management of Choice Bank Limited, and any other person previously authorised to act or give instructions on behalf of Choice Bank Limited have been cancelled and such persons are no longer so authorised;
3. The liquidator, succeeds to all the rights, powers and authorisations of shareholders, directors, officers responsible for management of Choice Bank Limited, and any other person previously authorised to act or give instructions on behalf of Choice Bank Limited with effect from 22 July 2019.
4. Mr Cedric Flowers’ appointment as liquidator of Choice Bank Limited has expired. Mr. Kareem Michael has been appointed to replace Mr. Cedric Flowers as liquidator for Choice Bank Limited with effect from 22 July 2019.

MADE this 22nd day of July, 2019.

AMB. A. JOY GRANT
Governor, Central Bank of Belize