

NOTICE OF LIQUIDATOR'S REQUEST FOR HIGHER AND BETTER OFFERS FOR ASSETS OF CHOICE BANK, LTD.

PLEASE TAKE NOTICE that on June 29, 2018, the international banking license for Choice Bank Ltd. (the "Bank"), an international bank based in Belize, was revoked on the recommendation of the Central Bank of Belize and the Bank is being liquidated pursuant to the laws of Belize, specifically, Part XI of the Domestic Banks and Financial Institutions Act and Section 38 of the International Banking Act. Kareem Michael is the appointed liquidator for the Bank (the "Liquidator") and in that capacity has authority to sell assets of the Bank.

PLEASE TAKE FURTHER NOTICE that the Liquidator intends to sell certain assets of the Bank, including but not limited to certain loans, limited partnership interests, leases, notes, together with all property (whether real, personal or intangible) securing such obligations, including any mortgages, assignments of leases and rents, security agreements, other agreements that establish a creditor's rights to such property, and any related filed or recorded financing or lien statements (the "Assets"), **AS IS WHERE IS** to a Delaware limited liability company, for a purchase price of \$10,500,000, subject to certain adjustments as set forth in an Asset Purchase Agreement. This sale is expressly subject to higher and better offers from "Qualified Bidders" submitted on or before a "Bid Deadline" of **February 10, 2020**. Whether a person is a Qualified Bidder will be determined by and in the sole and absolute discretion of the Liquidator. In the event that Qualified Bidders exist, the Liquidator will conduct an auction that will be completed no later than three (3) business days following the Bid Deadline. Information about the Assets and the sale process, including on requirements for becoming a Qualified Bidder, may be obtained by making a written request prior to the Bid Deadline to the Liquidator's counsel at Dorsey & Whitney LLP, attn: David A. Scheffel, 51 West 52nd Street, New York, N.Y. 10019, scheffel.david@dorsey.com and/or ceccacci.maria@dorsey.com.